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REAL ESTATE GUIDE

Keawe Business Center attracts local owner users

LAHAINA — The Keawe Business Center Offices at the Lahaina Business Park is close to completion, and local businesses are taking advantage of the first ownership opportunity for an office condominium in West Maui, ever!

First Hawaiian Bank is proud to be part of the project and is even more pleased that pre-sale requirements have been met — and surpassed.

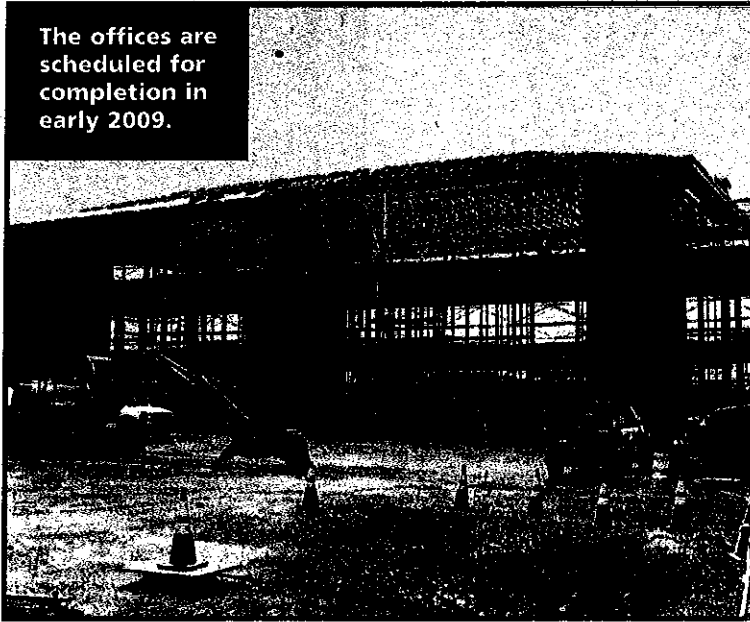
“The Keawe Commercial Office Building represents a unique opportunity for businesses to own their office space in a high-quality building in West Maui,” said Brian Kakihara, branch manager and commercial loan officer for First Hawaiian Bank.

With over half of the units in the Keawe Business Center Offices sold, there are only a few select units remaining.

“Although there are not many units left, there is still opportunity for West Maui businesses to own or lease space in the Keawe Business Center Offices,” said Mario Cardone, project broker.

Some of the owners in the Keawe Business Center Offices include a mortgage company, a property management company, several investors who will be leasing their spaces, and likely a general practice physician and a dermatologist.

The offices are scheduled for completion in early 2009.



Office buyers Peake & Levoy, a commercial property management company, are excited to move into the building after completion early next year.

“The Keawe Business Center is the only

new Class A office building on the West Side in nearly 20 years. We strongly feel the Keawe corridor is developing into the new business hub of Lahaina. The location is ideal for our business, as we manage the new Lahaina Gateway Shopping Center down the street, as well as numerous properties on Front Street,” explained Tony Levoy.

Arita Poulson, general contractor for the Keawe Business Center Offices, is pleased to be a month ahead of schedule. The offices are scheduled for completion as early as late January. The roof will be completed in a couple of weeks and exterior framing has already begun.

“We are so happy with the quality and integrity of the construction of the building. Arita Poulson has gone above and beyond to complete the Keawe Business Center Offices ahead of schedule and with expert craftsmanship,” said Kent McNaughton, developer of the project.

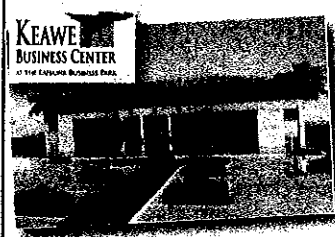
One of the most exciting prospects for local business owners is the new Lease Option program.

“Offering a Lease Option program provides the opportunity for businesses to have ownership in the Keawe Business Center Offices without needing cash to put down immediately,” said Emily Listman, market-

ing director for the Keawe Business Center.

“The Lease Option program is only being offered for a limited time. Once we have a couple of more units committed for the Lease Option, the program will be closed out. After that, units can only be purchased, or leased from one of our investors.”

Businesses interested in taking advantage of the ownership opportunity at The Keawe Business Center are urged to contact the onsite Sales and Leasing Office at (808) 495-0069. Tours of the building are by appointment only. You can also visit the website at www.keawebusinesscenter.com. ■



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